

Stock Quiz

Here's a little true/false quiz to test your knowledge about using publicly traded stock to make a charitable gift to your charity. Good luck.

- ___ 1. Only stocks traded on the New York Stock Exchange can be used to make charitable gifts.
- ___ 2. For tax purposes, it is normally better to sell long-term appreciated stock and give the cash to your charity.
- ___ 3. The value of a stock gift is determined on the date when your charity receives a letter from the donor indicating his or her decision to make the gift.
- ___ 4. If you buy stock in January and in three months it doubles in value, you can give the stock to your Charity in June and avoid paying capital gains tax on the appreciation of the stock.
- ___ 5. It is normally better to give stock that has depreciated in value rather than stock that has appreciated.
- ___ 6. For tax purposes, the value of a stock gift equals the amount of cash received by your charity after it sells the stock.
- ___ 7. Most stock gifts require legal assistance to complete.

If you answered all of these questions "false" you may move to the head of the class. On the other hand, if you used the "T" word, or were unsure of any of your answers, use the coupon enclosed to request a free brochure on making gifts with stock. We want you to know the advantages of stock gifts -- and how easy these gifts are to complete.